

Message Text

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PAGE 01 STATE 184556

64

ORIGIN EB-11

INFO OCT-01 ARA-16 ISO-00 TRSE-00 ABF-01 OMB-01 FS-01

CIAE-00 INR-10 NSAE-00 RSC-01 /042 R

DRAFTED BY EB/IFD:MLMILNE

APPROVED BY EB/IFD:MLMILNE

TREASURY:GC - MRS. MEIGHER

US EX. DIR IMF - MR. DALE

ARA/CEN - MR. SULLIVAN

----- 117635

R 172126Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY SAN JOSE

LIMITED OFFICIAL USE STATE 184556

E.O. 11652: N/A

TAGS: EFIN, US,CS

SUBJECT: FORMAL U.S. DEVALUATION OF DOLLAR

REF: SAN JOSE 3273

1. BILL PASSED BY CONGRESS IS AWAITING PRESIDENTIAL ACTION DEADLINE FOR WHICH IS MIDNIGHT SEPT. 21. SHOULD BE NOTED THAT PURSUANT TO BILL AND IMF ARTICLES OF AGREEMENT EFFECTIVE DATE FOR DEVALUATION WILL BE DATE NEW PAR VALUE IS NOTIFIED TO AND APPROVED BY IMF. CONSIDERATION IS BEING GIVEN TO WITHHOLDING SUCH NOTIFICATION UNTIL CONGRESS COMPLETES ACTION ON APPROPRIATION LEGISLATION PROVIDING FUNDS FOR MAINTENANCE OF VALUE OF U.S. SUBSCRIPTIONS TO INTERNATIONAL FINANCIAL INSTITUTIONS. THERE IS POSSIBILITY BUT NO REPEAT NO CERTAINTY SUCH CONGRESSIONAL ACTION MAY COME THIS WEEK.

2. SHOULD ALSO BE NOTED LIKLIHOOD IS THAT WHEN U.S. DOES NOTIFY IMF OF NEW PAR IT WILL FIX AN EFFECTIVE DATE A COUPLE OF DAYS AFTER THE NOTIFICATION DATE AS IT DID WITH THE PREVIOUS DEVALUATION. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, DEVALUATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: collinp0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: MLMILNE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Office: ORIGIN EB
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: SAN JOSE 3273
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by thigpegh>; APPROVED <28 FEB 2002 by collinp0>
Review Markings:

Declassified/Released
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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FORMAL U.S. DEVALUATION OF DOLLAR
TAGS: EFIN, US, CS
To: SAN JOSE
Type: TE
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